



Tradition Markets Largest Agriculture Methane Carbon Offset Basket in California

New York, NY, December 1, 2009 – Tradition, a leading interdealer broker and a subsidiary of Compagnie Financière Tradition, announced today it has been awarded the exclusive mandate to market the largest agricultural methane carbon offset basket in California to date. The project was originated by L2i Financial Solutions Consultant (L2i), a non-traditional corporate financing firm. The basket consists of 28 Dairy Methane projects in the San Joaquin Valley that were successfully validated through the Voluntary Carbon Standard (VCS), of which a portion has already been allocated to buyers.

The project activity consists of technologies and measures that reduce Green House Gas (GHG) emissions using sustainable manure management practices as well as technologies and measures that avoid or reduce methane production from anaerobic manure management systems, through removal of solids from the manure slurry stream. The project uses a methodology approved under the United Nations Framework Convention on Climate Change (UNFCCC) Clean Development Mechanism (CDM). L2i originated the dairy methane carbon offsets with an aggregated group of family-operated dairy farms in the valley. These developments come at a critical time for the California carbon market, as the Air Resource Board releases its preliminary draft of the AB32 Scoping plan for the statewide cap and trade program.

Tradition is proud to be associated with this transaction, in which the activities undertaken to reduce carbon emissions in the dairy industry provide carbon revenues to help support family-run dairies in difficult economic times.

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About Tradition

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 27 countries, Tradition employs 2,450 people globally. Tradition is owned by Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange.

For more information, please visit www.tradition.com

About L2i Financial Solutions

L2i Financial Solutions is a firm specializing in non-traditional corporate financing. They hold an expertise in the quantification of carbon credits by selecting, applying and elaborating quantification methodologies to quantify the emissions based on reputable international sources. In that capacity, L2i helps companies count, quantify and accrue their carbon offsets.